

\*① APR = annual percentage rate

② amt. of loan  
amt. borrowed

⑤ p. 794  
table

③ amt. of time  
length

④ Fin. charge = interest, fee  
a) (form. sheet)

⑥ 
$$\text{Fin charge} = 100 \times \left( \frac{146.25}{1500} \right)$$

$$= \underline{\underline{\$ 9.75}}$$

table

12%

⑦ a)  $100 \times \frac{24.64}{800} = \$3.08$

10.5%

b)  $100 \times \frac{96.22}{850} = \$11.32$

10.5%

⑧

Fin. charge = repaid - financed

a)

$$\downarrow$$
$$(177.83 \times 12) - 1899.92$$

$$\text{Fin. charge} = \$234.04$$

$$\text{b) } \text{Fin. charge}_{\text{per } 100} = 100 \times \frac{234.04}{1899.92} =$$

c)

\_\_\_\_\_ %